



संदर्भ सं./Ref. No.: 377/CO/2914/INRC/SE/2019-20

दिनांक/Date: 05.03.2020

The Vice President (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400051
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400001
(BSE Script Code: 532276)

Dear Sir/Madam,

Sub: Equity Share Exchange Ratio for amalgamation of Syndicate Bank with Canara Bank-Swap Ratio Announcement Date

This is to inform that the Board of Directors of our Bank at their meeting held today i.e. 05th March 2020 have approved the following for amalgamation of Syndicate Bank into Canara Bank:

1. Equity Share Exchange Ratio of 158 equity shares of Rs. 10/- each of Canara Bank for every 1000 equity shares of Rs.10/- each of Syndicate Bank., subject to statutory/regulatory approvals.
2. A Grievance Redressal Committee headed by Shri Keshava Narayana, retired judge of Karnataka High Court, has been set up to address the grievances of minority shareholders [Minority shareholders are those shareholders who either (a) individually or collectively hold at least 1% (one per cent) of the total paid up equity capital of any of Syndicate Bank or Canara Bank; or (b) are 100 (hundred) shareholders acting collectively, of any of Syndicate Bank or Canara Bank].

Further, the record date have been fixed as Monday, 23rd March 2020 for issuing and allotting Equity shares of the Canara Bank to the Shareholders of Syndicate Bank.

The timelines for grievance redressal would be as under:

Sl No.	Particulars	Timelines		No. of days
		From	To	
1	Notification of notice to shareholders in newspapers by Canara Bank (Anchor Bank).	6-03-2020		-
2	For filing of written grievances by minority Shareholders.	6-03-2020	12-03-2020	7 days
3	Submission of report with recommendations to the Boards by the Grievance Redressal Committee.	On or before 19-03-2020		-
4	Final view/decision by the boards on recommendations of the Grievance Redressal Committee.	On receipt of Grievance Redressal Committee report		-

This is for your kind information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary